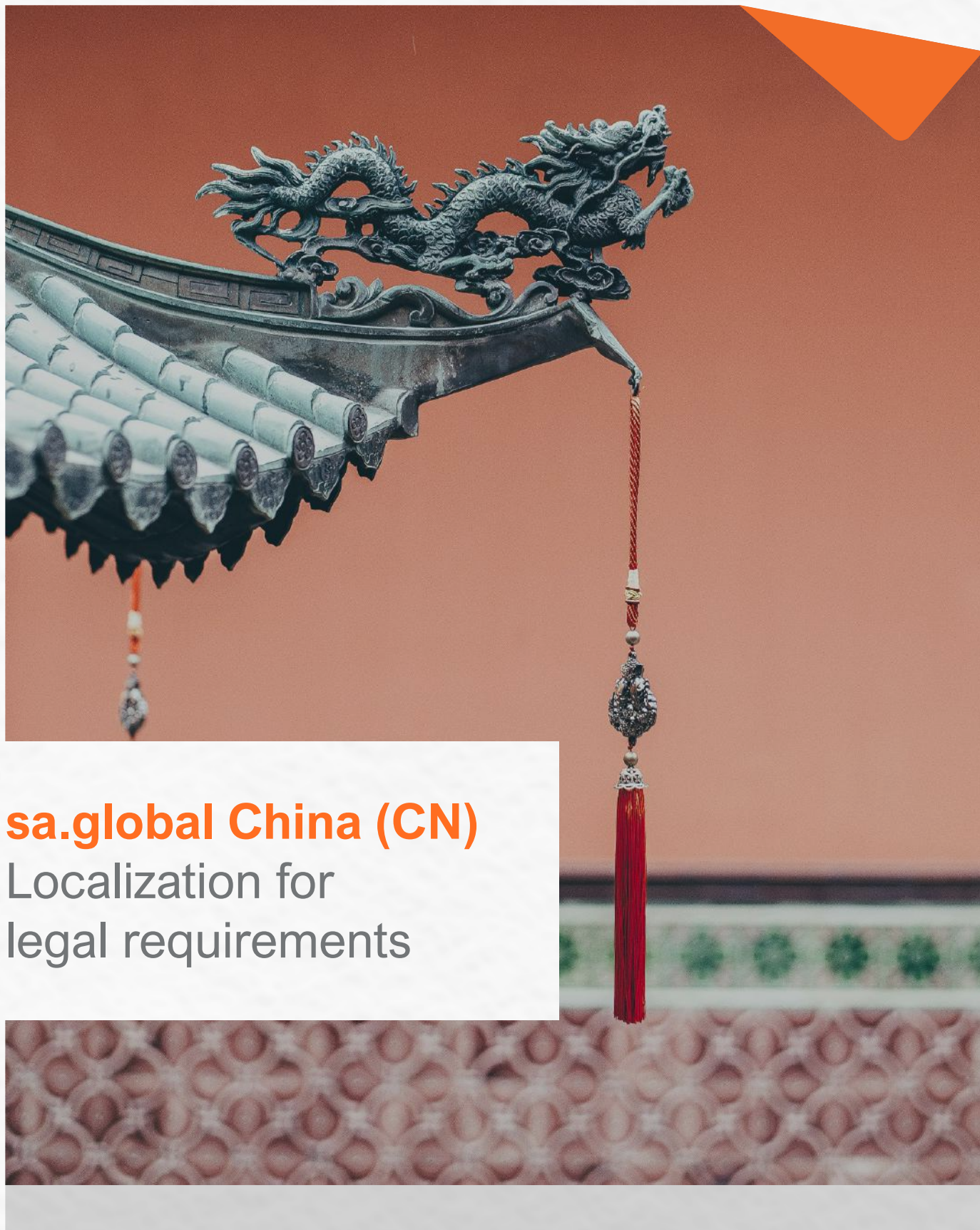




sa.global China (CN)

Localization for
legal requirements



Taxation and legal requirements for businesses in China

If you are doing business in China, it is mandatory for you to follow Chinese tax and legal regulations. Companies are subject to value added tax (VAT), and other taxes at different levels. China has a centralized tax system (Golden Tax System) with national tax laws overseen by the local authorities.

The Chinese government periodically introduces new policies and reforms aimed at stimulating economic growth or modifying tax structures. Staying updated with these changes is crucial for businesses to adapt and comply effectively.

Besides taxation, there are many legal requirements on the bookkeeping of accounting in China, for example: Chart of account for China, Chinese Voucher System, and so on.

sa.global China (CN) Localization

Whilst the Chinese tax regulations and legal requirements are dynamic and often changing, sa.global's Chinese(CN) Localization gives you the ability to adhere to these regulations easily. Built on Microsoft Dynamics 365 Business Central, sa.global's CN Localization allows you to adapt to the tax regulations and issue official VAT invoices automatically. The solution also enables your financial team members to prepare the Chinese financial statements and local booking reports easily.

sa.global's CN Localization covers the following areas:

- Chart of accounts hierarchy
- Chinese vouchers system
 - Voucher continuity check
 - Post vouchers from other modules
 - Post vouchers from the general journal
 - Set up Chinese vouchers
- Golden tax integration
- Chinese financial statements
 - Chinese balance sheet (Monthly/Yearly)
 - Chinese Income statements (Monthly/Yearly)
 - Chinese cashflow
- Special accounting books in China
 - Bank daily entries report
 - Cash daily entries report
 - Daily ledger in China
 - Customer detail ledger in China
 - Vendor detail ledger in China
 - General ledger in China
 - Summarized general ledger in China
 - Trial balance



Chart of accounts hierarchy

Microsoft Dynamics 365 Business Central is an ERP solution that includes a chart of accounts to manage financial transactions. The chart of accounts hierarchy in Dynamics 365 Business Central is organized based on the standard structure, but it can also be customized to meet the specific needs of a business.



Dynamics 365 Business Central

Environment: Production

Chart of Accounts

Search + New Edit List Delete Edit View Home Account Balance Navigate Report More options

Posted Documents w...t Incoming Document Indent Chart of Accounts Close Income Statement Review Entries

No.	Name	No. CHS	Description CHS	Net
1001	库存现金 Cash	1001	库存现金	
1002	银行存款Bank	1002	银行存款Bank	
→ 100201	中行人民南支行 (基本户)BOC(Basic account)	100201	中行人民南支行 (基本户)BOC(...	
100202	中行人民南支行 (资本户) BOC (capital account)	100202	中行人民南支行 (资本户) BO...	
100203	中行人民南支行 (待核查户) BOC (pending verificati...	100203	中行人民南支行 (待核查户) B...	
100204	中行人民南支行 (美金户)	100204	中行人民南支行 (美金户)	
1012	其他货币资金Other monetary funds	1012	其他货币资金Other monetary f...	
1101	交易性金融资产Trading financial assets	1101	交易性金融资产Trading financi...	
1121	应收票据Notes receivable	1121	应收票据Notes receivable	
1122	应收账款Accounts receivable	1122	应收账款Accounts receivable	
112201	应收账款国内 Accounts receivable Domestic	112201	应收账款国内 Accounts receiva...	
112202	应收账款海外 Accounts receivable Overseas	112202	应收账款海外 Accounts receiva...	
1123	预付账款Prepayment	1123	预付账款Prepayment	
1131	应收股利Dividends receivable	1131	应收股利Dividends receivable	
1132	应收利息Interest receivable	1132	应收利息Interest receivable	
1221	其他应收款Other receivables	1221	其他应收款Other receivables	
1231	坏账准备Bad Debt	1231	坏账准备Bad Debt	
123101	应收账款坏账准备	123101	应收账款坏账准备	
123102	其他应收款坏账准备	123102	其他应收款坏账准备	

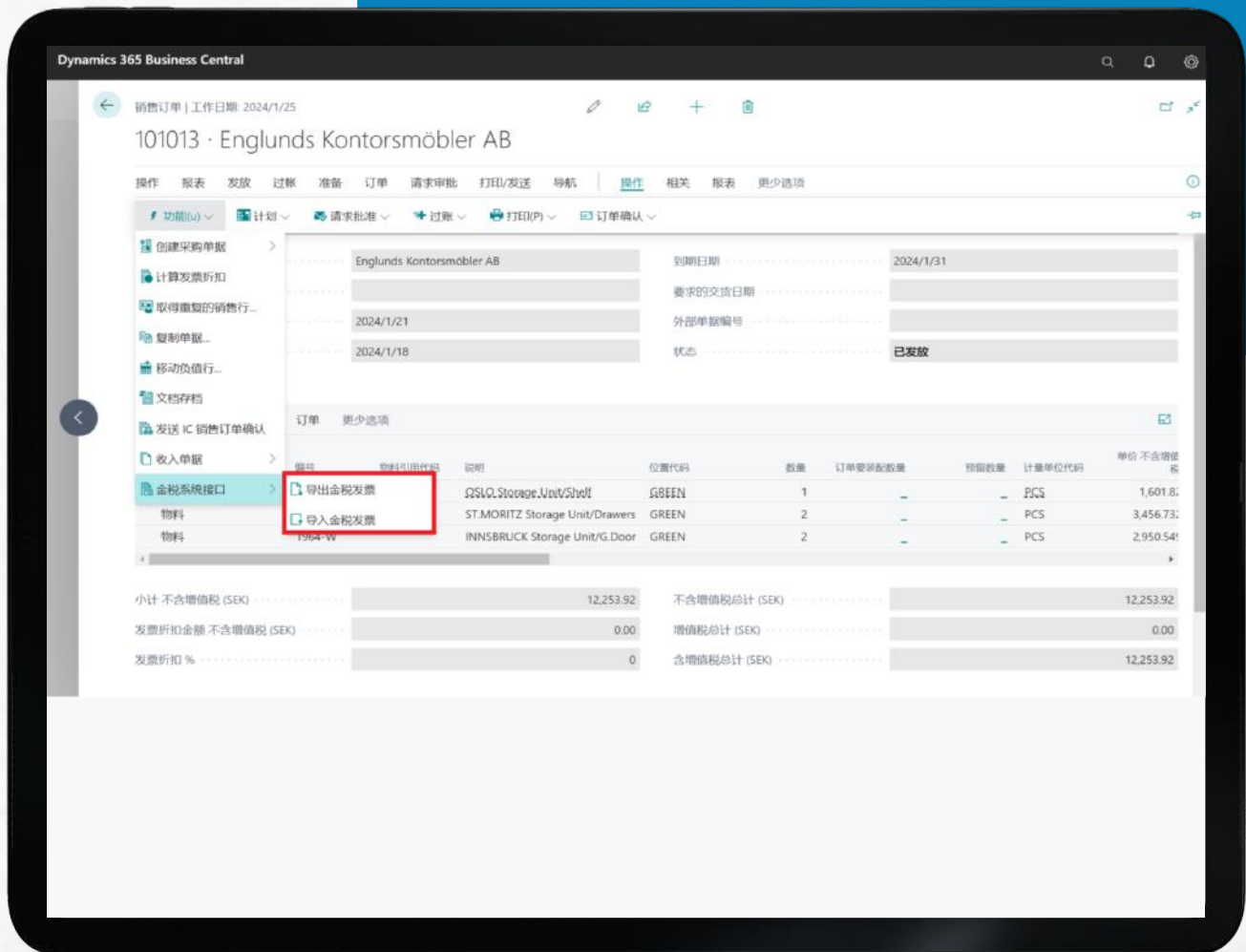
Simplified example of the chart of accounts hierarchy in Dynamics 365 Business Central

Golden Tax System Integration



The Golden Tax System is designed to enhance tax compliance and transparency by requiring businesses to electronically generate and submit invoices to tax authorities in near real-time.

Integrating the Golden Tax System with Dynamics 365 Business Central would involve setting up a solution that allows for seamless communication between the ERP system and the tax authorities' electronic platform.



Simplified example of the Golden Tax System integration in Dynamics 365 Business Central

Chinese Voucher System

The Chinese Voucher System refers to a government-mandated voucher policy in China, which is designed to enhance transparency and traceability of financial transactions for accounting purposes. It is a part of the broader efforts to improve tax/accounting compliance and prevent fraud. Enabling the Chinese Voucher System within Dynamics 365 Business Central allows the company to print the Chinese vouchers periodically for internal and external auditing purpose.



凭证

2024/1/10

页
凭证编号
单据编号
附件编号

1
2593
0

编制单位
CRONUS USA, Inc.

描述	科目	外币	外币金额	汇率	本位币金额	
					借方	贷方
Payment 2024	Vendors, Domestic 22300				111,329.64	
Payment 2024	Revolving Credit 22100					111,329.64
总计					111,329.64	111,329.64

会计主管: IVAN XU 复核人 制单人

Dynamics 365 Business Central

Environment: Production

Re-generate G/L Entry Voucher

✓ Saved

General

Date Filter: 02/01/24

Analyze Show All Generate Voucher Number Modify Voucher Number Automate Fewer options

Entry No. ↑ Voucher No. Posting Date ↓ Document type Document No. Description

Simple printing example of the Chinese Voucher System within Dynamics 365 Business Central

Chinese financial statements



Creating Chinese financial statements in Dynamics 365 Business Central involves using the system's reporting and customization features to align with Chinese accounting standards. Financial statements in China typically include balance sheets, income statements, and cash flow statements, and they need to adhere to specific formats mandated by the local authorities.

资产负债表

编制单位		2024-1-31		货币单位: 元		页 1	
资 产	行次	期初余额	期末余额	负 债 和 股 东 权 益	行次	期初余额	期末余额
流动资产:	C	0.00	0.00	流动负债:		0.00	0.00
货币资金	1	0.00	0.00	短期借款	68	0.00	0.00
短期投资	2	0.00	0.00	应付票据	69	0.00	0.00
应收票据	3	0.00	0.00	应付账款	70	0.00	0.00
应收账款	4	0.00	0.00	预收账款	71	0.00	0.00
应收利息	5	0.00	0.00	应付工资	72	0.00	0.00
应收账款	6	0.00	0.00	应付福利费	73	0.00	0.00
其他应收款	7	0.00	0.00	应付股利	74	0.00	0.00
预付账款	8	0.00	0.00	应交税金	75	0.00	0.00
应收补贴款	9	0.00	0.00	其他应付款	80	0.00	0.00
存 货	10	0.00	0.00	其他应付款	81	0.00	0.00
待摊费用	11	0.00	0.00	预提费用	82	0.00	0.00
一年内到期的长期投资	21	0.00	0.00	安全管理基金	83	0.00	0.00
其他流动资产	24	0.00	0.00	预计负债	84	0.00	0.00
流动资产合计	31	0.00	0.00	一年内到期的长期负债	86	0.00	0.00
长期投资:		0.00	0.00	其他流动负债	90	0.00	0.00
长期股权投资	32	0.00	0.00	流动负债合计	100	0.00	0.00
长期债权投资	34	0.00	0.00	长期负债:		0.00	0.00
长期投资减值准备	35	0.00	0.00	长期借款	101	0.00	0.00
长期投资合计	38	0.00	0.00	应付债券	102	0.00	0.00
固定资产:		0.00	0.00	长期应付款	103	0.00	0.00
固定资产原价	39	0.00	0.00	专项应付款	106	0.00	0.00
累计折旧	40	0.00	0.00	其他长期负债	108	0.00	0.00
固定资产净值	41	0.00	0.00	长期负债合计	110	0.00	0.00
固定资产减值准备	42	0.00	0.00	递延税项		0.00	0.00
固定资产净额	43	0.00	0.00	递延税项贷项	111	0.00	0.00
工程物资	44	0.00	0.00	负债合计	114	0.00	0.00
在建工程	45	0.00	0.00	所有者权益(或股东权益):		0.00	0.00
固定资产清理	46	0.00	0.00	实收资本(或股本)	115	0.00	0.00
固定资产合计	50	0.00	0.00	减: 已归还投资	116	0.00	0.00
无形资产及其他资产:		0.00	0.00	实收资本(或股本)净额	117	0.00	0.00
无形资产	51	0.00	0.00	资本公积	118	0.00	0.00
长期待摊费用	52	0.00	0.00	盈余公积	119	0.00	0.00
其他长期资产	53	0.00	0.00	其中: 法定公益金	120	0.00	0.00
无形资产及其他资产合计	60	0.00	0.00	本年利润	121A	0.00	0.00
递延税项:		0.00	0.00	未分配利润	121	0.00	0.00
递延税款借项	61	0.00	0.00	所有者权益(或股东权益)合计	122	0.00	0.00
资产总计	67	0.00	0.00	负债和所有者权益(或股东权益)总计	135	0.00	0.00

Simplified example of Chinese financial statements in Dynamics 365 Business Central

Special accounting books in China

In China, businesses are required to maintain special accounting books in addition to the general ledger to comply with local regulations. These special accounting books include the Bank daily entries report, Cash daily entries report, Daily ledger in China, Customer detail ledger in China, and Vendor detail ledger in China. Below is an example of how you might set up and use these special accounting books in Dynamics 365 Business Central. The actual setup might vary based on specific business needs and regulatory requirements.



现金日记账

2024/01/01 到 2024/10/31

CRONUS USA, Inc.

名称 World Wide Bank

银行账户编号 WWB-OPERATING

页

1

货币代码

M	D	凭证	描述	对应账户	描述 比率	借方		贷方		剩余金额	
						外币	金额	外币	金额	外币	金额
			期初余额							-511,040.19	-511,040.19
1	4	2589	Rent, 1st Quarter, 2024	GL 杂目 65100				321.30		-511,361.49	-511,361.49
1	4	2592	New Tires 2024	GL 杂目 65300				68.54		-511,430.03	-511,430.03
1	4		本日合计					389.84		-511,430.03	-511,430.03
1	10	2593	Payment 2024	供应商 10000				111,329.64		-622,759.67	-622,759.67
1	10		本日合计					111,329.64		-622,759.67	-622,759.67
1	11	2594	Payment 2024	客户 30000		65,212.11				-557,547.56	-557,547.56
1	11	2594	Payment 2024	客户 30000		39,127.27				-518,420.29	-518,420.29
1	11	2594	Payment 2024	客户 30000		84,775.75				-433,644.54	-433,644.54
1	11		本日合计			189,115.13				-433,644.54	-433,644.54
1	13	2595	Salaries, Week 1-2 2024					1,541.51		-435,186.05	-435,186.05
1	13		本日合计					1,541.51		-435,186.05	-435,186.05
1	14	2596	Payment 2024	客户 10000		39,127.27				-396,058.78	-396,058.78
1	14	2596	Payment 2024	客户 10000		78,254.54				-317,804.24	-317,804.24
1	14	2596	Payment 2024	客户 10000		104,339.38				-213,464.86	-213,464.86
1	14	2597	Payment 2024	供应商 30000				118,751.61		-332,216.47	-332,216.47
1	14		本日合计			221,721.19		118,751.61		-332,216.47	-332,216.47
1	17	2598	Invoice no. 156683 for Gasoline 2024					174.73		-332,391.20	-332,391.20
1	17		本日合计					174.73		-332,391.20	-332,391.20
1	18	BANK1	Bank Transfer 2024	银行账户 WWB-EUR				6,826.83		-339,218.03	-339,218.03
1	18	BANK2	Bank Transfer 2024	银行账户 WWB-USD				4,115.85		-343,333.88	-343,333.88
1	18		本日合计					10,942.68		-343,333.88	-343,333.88
1	24	2601	Postage 2024	GL 杂目 65800				298.34		-343,632.22	-343,632.22
1	24	2603	Payment 2024	供应商 30000				118,751.61		-462,383.83	-462,383.83

Example of special accounting books in Dynamics 365 Business Central

System Requirement

Hardware

There is no specific hardware requirement as the sa.global CN Localization can be installed on both – the client and server machines.

Software

The sa.global CN Localization packs support the following Microsoft Dynamics versions:

Microsoft Dynamics 365 Business Central
Microsoft Dynamics NAV 2013
Microsoft Dynamics NAV 2015
Microsoft Dynamics NAV 2016
Microsoft Dynamics NAV 2017
Microsoft Dynamics AX 2012
Microsoft Dynamics AX 2012 R2
Microsoft Dynamics AX 2012 R3



 www.saglobal.cn

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